

**APPENDIX A: ACTIONS OF THE
JUNE 10, 2019, MEETING OF THE BOARD OF REGENTS**

VOTED that the Board of Regents accepts the joint recommendation by the Facilities Committee and Finance Committee, and authorizes the Smithsonian to negotiate and effect the purchase and acquisition of a building to be used primarily for purposes of administrative office space, subject to the following conditions: (1) that the Congress enact legislation authorizing the Smithsonian to deposit into the general trust funds of the Institution Federal appropriations designated for lease or rent payments, to the extent that federally supported activities will be housed in the Building, for use for expenses associated with the purchase of the Building; (2) that the Institution secure financing for the costs of acquiring the Building and other expenses associated with the purchase of the building; and (3) that the Secretary consult with the Facilities Committee and the Finance Committee after final terms of the purchase are negotiated and before the purchase is effected. The Board further authorizes the Secretary to secure financing up to a level approved by the Facilities and Finance Committees, such financing to be inclusive of the costs for moving to, and building out, the newly acquired space. [2019.06.01]

VOTED that the Board of Regents approves management's recommendation that the Smithsonian Institution sell its remaining equity interest in the Smithsonian Channel. [2019.06.02]

VOTED that the Board of Regents adopts the Consent Agenda, which constitutes the approval of all action items listed therein. [2019.06.03]

VOTED that the Board of Regents expresses its profound appreciation to the memory of the Honorable Thad Cochran, former Regent and Regent Emeritus, esteemed statesman, and friend of the Smithsonian Institution, and extends its heartfelt sympathies to his family.

VOTED that the Board of Regents approves the minutes of the April 8, 2019, meeting of the Board of Regents.

VOTED that the Board of Regents approves the proposed slate of candidates for appointment or reappointment to 12 Smithsonian advisory boards.

VOTED that the Board of Regents approves the fiscal year 2021 federal budget priorities proposed by the Secretary. [2019.06.04]

VOTED that the Board of Regents approves a five percent payout from the Smithsonian Endowment in fiscal year 2020 to support programmatic activity. The Board further approves 0.50 percent payout from the Smithsonian Endowment in fiscal year 2020 to support advancement activity. The payout shall be calculated against the trailing five-year average market value of the Smithsonian Endowment. [2019.06.05]

VOTED that the Board of Regents appoints KPMG, LLP as the Smithsonian Institution's external independent auditors for a one-year period beginning July 2019 with four one-year option periods. [2019.06.06]